

ASU Sustainable Investment Policy:



ASU
جامعة العلوم الخاصة
APPLIED SCIENCE PRIVATE UNIVERSITY

AMMAN - JORDAN



Golden Level

All Arabs University

Policy Theme	Sustainable Financial Planning and investments
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Policy Code:	P(07R)05	Date of Issue:	26/4/2022
Version:	1/6	Confidentiality Level:	General
Quality Council Approval:	17/4/2022	Policy Created Date	14/4/2017
Deans Council Approval:	Resolution No. 14/99, Date: 20/4/2022		
Date of last Revision:	3/1/2023	Next revision Date:	3/1/2025

Responsibilities:

Implementation:	University President.
Partners:	Finance Department.
Supervision:	Board of Trustees.
Review and Development:	Quality Assurance and Accreditation Office.

Policy Statement:

A sustainable financial planning and investment policy is set to ensure efficient financial management and sustainable investments of the university's available funds and resources. The allocation of funds and resources in the university's budget must at all times be employed to support the mission and the objectives of the university, and to also guarantee sustainable investments that will diversify the university's sources of revenue and income. Optimal allocation and utilization of the available resources and funds is implemented to maximize the value of services offered or received by increasing the investment in projects that will diversify the revenue and return and minimizing the expenses to achieve business sustainability, and reduce the risk that threatens the university, while maintaining a high level of financial reserves.

Policy Objectives:

No.	objective
1.	Secure adequate finances and resources to support University vision, mission, and objectives.
2.	Employ available funding resources in an efficient and optimal ways.
3.	Diversity the university's sources of income and revenues to ensure business sustainability.
4.	Reduce unnecessary expenses.
5.	Increase the value of financial reserve by enhancing the quality of services and managing resources efficiently.
6.	Minimize the impact of external risks

Related Procedures:

No.	Procedure
1.	General Accounting QP (02 FN) 10
2.	Head of Accounting Department QP (01 FN) 10
3.	Payroll Accounting QP (03 FN) 10
4.	Students Accounting QP (09 FN) 10



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5.	Payment Accounting QP (06 FN) 10
6.	Warehouse Accounting QP (07 FN) 10
7.	Budget Accounting and Preparation QP (05 FN) 10
8.	Fixed Assets Accounting QP (04 FN) 10

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The above polices extracted from university policies guidebook, pages 15, 31